

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 26 - SB 1355**

March 18, 2017

**SUMMARY OF BILL:** Requires that all issued and renewed license plates include the language "In God We Trust" upon the existing inventory of the registration plates in a particular plate category being utilized by the Department of Revenue (DOR).

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$19,800,000/One-Time**

Assumptions:

- According to DOR, the proposed language requiring all renewed license plates to include the language "In God We Trust" will effectively require DOR to replace all license plates within a 12 month period, as registrants that obtained a plate prior to the effective date of this bill, will not be allowed to retain the current plate.
- DOR reports that approximately 6,000,000 license plates with the new design will have to be manufactured at a cost of \$3.30 per plate.
- The one-time increase in state expenditures is estimated to be \$19,800,000 (6,000,000 x \$3.30).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/bs